

OSSIOMO POWER PROJECT - SCHEMATIC

Power Purchase Agreement ("PPA") - 2017

- Signed April 2017
- Amendments 2019, 2020 & 2021
- Willing Buyer (EDSG) - Willing Seller (Ossiomo)
- Payments: 100% Prepaid Metering
- Smart Meters located at the ISS, Palm House
- Term: 20 years
- Capacity - 5MW

DELIVERY POINT- EDSG INJECTION SUB-STATION, PALM HOUSE

- title to the power transfers from Seller to Buyer
- Seller has 100% responsibility upstream of the Delivery Point
- Buyer has 100% responsibility downstream of the Delivery Point

METERING EDSG INJECTION SUB-STATION, PALM HOUSE

- 100% prepaid metering
- Smart Meters

Seller (Ossiomo) Assets
& responsibilities

Buyer (EDSG) Assets &
responsibilities

Natural Gas Plant



100% Privately Owned,
developed, financed, operated &
maintained
100% - owned by Quadrant Gas Co

IPPs - 2 Power Plants



100% Privately Owned, developed,
financed, operated & maintained
100% - owned by Ossiomo Power Co

33KV Transmission Line - Capacity 75MW



100% Privately Owned, developed,
financed, operated & maintained
100% - owned by Ossiomo Offsites Co

EDSG Inj. Sub-Station, Palm House



33/11KV Step-Down Transformer
Owned & Operated by EDSG

EDSG 11KV Distribution Network



Including Street Lights
Owned & Operated by EDSG

OSSIOMO POWER PROJECT - TIMELINE

- * Oct 2013 - Project commencement/NERC License Application
- * Oct 2015 - NERC grants Generation License to Ossiomo Power
- * Oct 2015 - NERC grants Independent Electricity Distribution License (IEDN) to Ossiomo Offsites
- * Apr 2017 - Ossiomo signs PPA with EDSG
- * Nov 2018 - NERC grants Ossiomo & EDSG Eligible Customer Approval (Willing Buyer - Willing Seller)
- * Jan 2020 - Completion of Ossiomo Gas Plant
- * Apr 2020 - Completion & Commissioning of Ossiomo IPP1
- * Nov 2020 - Completion & Commissioning of Ossiomo 33KM 33KV Transmission Line
- * Nov 2020 - First Power on the Ossiomo IPP Network
- * Sept 2024 - Completion of Ossiomo IPP2

NERC ELIGIBLE CUSTOMER REGULATIONS, 2017

- Chapter II, Section 5(4)
- "A customer or group of end-use customers registered with the Commission for the purpose, whose consumption is more than 2MWh/h over the course of one month, that is directly connected through the metered delivery point to the generation facility of a generation licensee it intends to purchase electrical energy from and has entered into a bilateral agreement for the construction, installation and operation of the distributed system used to connect the customer to the generation facility with the distribution licensee licensed to operate in the location where the generation facility and the customer are located".